

COVER SHEET

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S.E.C. Registration Number

P H I L I P P I N E B U S I N E S S B A N K , I N C .
a s s a v i n g s b a n k

(Company's Full Name)

3 5 0 R I Z A L A V E N U E E X T E N S I O N
C O R N E R 8 T H A V E N U E G R A C E P A R K
C A L O O C A N C I T Y

(Business Address: No. Street City / Town / Province)

Rolando G. Alvendia

Contact Person

8461-5800 local 5100

Company Telephone Number

Month Day

Fiscal Year

SEC FORM 23-B

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person | | 2. Issuer Name and Trading Symbol | | 7. Relationship of Reporting Person to Issuer (Check all applicable) | | | | |
|---|---|--|------------|---|---|---|--|--|
| AVANTE ROLANDO R. (Last) (First) (Middle) | | PHILIPPINE BUSINESS BANK, INC. / PBB | | | | | | |
| | | 3. Tax Identification Number 106-968-623 | | 5. Statement for Month/Year October 20, 2022 | | <div style="display: flex; justify-content: space-between;"> <div> _____ Director _____ Vice Chairman and President / CEO (give title below) </div> <div> _____ 10% Owner _____ Other (specify below) </div> </div> | | |
| No. 4 Parker Willis Street, BF HEVA, BF Homes (Street) | | 4. Citizenship Filipino | | 6. If Amendment, Date of Original (Month/Year) | | | | |
| Las Piñas City (City) (Province) (Postal Code) | | | | | | | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | |
| | As of December 3, 2021 | | | | 0.28% | 1,826,822 | | |
| Common shares at ₱10.00 par value | June 30, 2022 | A | 7.20 | 0.01% | 50,000 | D | Record owner is the beneficial owner of the said shares indicated. | |
| Common shares at ₱10.00 par value | July 15, 2022 | A | 6.80 | 0.01% | 50,000 | D | | |
| Common shares at ₱10.00 par value | July 21, 2022 | A | 6.60 | 0.01% | 50,000 | D | | |
| Common shares at ₱10.00 par value | July 28, 2022 | A | 6.50 | 0.02% | 100,000 | D | | |
| Common shares at ₱10.00 par value | August 4, 2022 | A | 6.40 | 0.01% | 50,000 | D | | |
| Common shares at ₱10.00 par value | September 21, 2022 | A | 7.60 | 0.00% | 7,600 | D | | |
| Common shares at ₱10.00 par value | October 18, 2022 | A | 7.50 | 0.00% | 900 | D | | |
| Common shares at ₱10.00 par value | October 20, 2022 | A | 7.50 | 0.01% | 52,800 | D | | |
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| | | | Total | 0.34% | 2,188,122 | | | |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

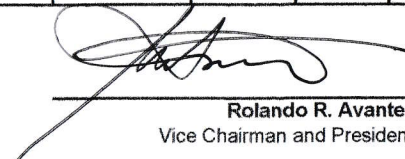
FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.



Rolando R. Avante
Vice Chairman and President / CEO

10/20/2022

Date